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206 11 Avenue SE Calgary, Alberta

MLS # A2253836



\$3,100,000

Division: Beltline

Type: Retail

Bus. Type:
Sale/Lease: For Sale

Bldg. Name: Imperial Lofts

Bus. Name:
Size: 11,936 sq.ft.

Zoning: CC-X

Heating: Addl. Cost: Boiler, Hot Water, Natural Gas Floors: **Based on Year:** Natural Gas Paid, Electricity Connected, Garbage Collect Roof: **Utilities:** Flat Torch Membrane **Exterior:** Parking: Brick, Post & Beam, Wood Frame Water: Lot Size: Public Sewer: **Public Sewer** Lot Feat: Inclusions: None

Building 206 - 11th Avenue SE was constructed in 1909 originally as a warehouse and in 1996 renovated to accommodate its current configuration of commercial space on the main and basement levels with three levels of residential apartments (two apartments per floor). It is a four-storey building plus basement with a concrete foundation, post and beam structure, exterior brick cladding and a flat membrane roof. The building is fully sprinklered and heated by a natural gas boiler system shared with the adjacent building. The main floor and basement levels offer retail space and the three upper floors offer six residential units. An opportunity for an investor to upgrade and resell the residential units and maintain the existing commercial tenants or just have long term investment income in a great location.