

78 Mcrae Street

Okotoks, Alberta

MLS # A2207625



\$725,000

Division:	Heritage Okotoks		
Type:	Residential/House		
Style:	Bungalow		
Size:	1,176 sq.ft.	Age:	1959 (66 yrs old)
Beds:	4	Baths:	1 full / 1 half
Garage:	Double Garage Detached, Oversized		
Lot Size:	0.22 Acre		
Lot Feat:	Back Yard		
Heating:	Forced Air	Water:	-
Floors:	Hardwood	Sewer:	-
Roof:	Asphalt/Gravel	Condo Fee:	-
Basement:	Finished, Full	LLD:	-
Exterior:	Stucco, Wood Frame	Zoning:	D
Foundation:	Poured Concrete	Utilities:	-
Features:	Separate Entrance		
Inclusions:	NA		

Prime Redevelopment Opportunity in the Heart of Okotoks Situated on a generous 75-foot wide, 9,700+ sq ft lot, 78 McRae Street presents an exceptional opportunity for developers, investors, or visionaries looking to shape the future of downtown Okotoks. The property features Downtown District (D) zoning, which allows for a flexible blend of residential, commercial, and mixed-use developments (subject to Town of Okotoks approval). This zoning supports a variety of possibilities—ground-floor retail with residential units above, office space, cafés, boutique hotels, or even multi-family housing—designed to contribute to a lively, pedestrian-focused town center (subject to city approval). The Town of Okotoks is actively pursuing its Downtown Area Redevelopment Plan (ARP), an initiative focused on revitalizing the core through thoughtful development, public realm improvements, and a mix of old and new architecture. This property is ideally positioned to align with that vision and take advantage of the town’s commitment to creating a vibrant, walkable downtown. The existing home is a classic bungalow that could be renovated, used as a holding property, or cleared for new development. Located just steps from historic Elma Street, local shops, restaurants, and cultural amenities, this property also offers quick access to Calgary in just 15 minutes and the Rocky Mountains for weekend escapes and recreation. Opportunities like this—on large lots in flexible zones with community-backed growth plans—are rare. Seize your chance to be part of Okotoks’s evolving downtown core.